

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2018***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 30/09/2018 RM '000</b>	<b>COMPARATIVE QUARTER ENDED 30/09/2017 RM '000</b>	<b>9 MONTHS CUMULATIVE TO DATE 30/09/2018 RM '000</b>	<b>COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2017 RM '000</b>
<b>Continuing Operations</b>				
Revenue	8,870	9,243	29,092	29,002
Cost Of Sales	(8,421)	(7,749)	(26,516)	(27,128)
Gross Profit	449	1,494	2,576	1,874
Other Operating Income	37	1,582	178	1,172
Selling And Distribution Expenses	(1,067)	(1,230)	(3,478)	(3,810)
Administrative Expenses	(1,008)	(1,008)	(3,094)	(3,125)
Finance Costs	(124)	(118)	(438)	(438)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
<b>(Loss)/Profit Before Tax</b>	<b>(1,713)</b>	<b>720</b>	<b>(4,256)</b>	<b>(4,327)</b>
Income Tax	-	(196)	400	697
<b>Net (Loss)/Profit</b>	<b>(1,713)</b>	<b>524</b>	<b>(3,856)</b>	<b>(3,630)</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive (Loss)/Profit For The Year</b>	<b>(1,713)</b>	<b>524</b>	<b>(3,856)</b>	<b>(3,630)</b>
<b>(Loss)/Profit Attributable To: Owners Of The Parent</b>	<b>(1,713)</b>	<b>524</b>	<b>(3,856)</b>	<b>(3,630)</b>
<b>Total Comprehensive (Loss)/Profit Attributable To: Owners Of The Parent</b>	<b>(1,713)</b>	<b>524</b>	<b>(3,856)</b>	<b>(3,630)</b>
Earnings Per Share				
- Basic (Sen)	(2.77)	0.85	(6.23)	(5.86)
- Diluted (Sen)	(2.77)	0.85	(6.23)	(5.86)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
AS AT 30 SEPTEMBER 2018****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 30/09/2018 RM '000</b>	<b>AUDITED AS AT 31/12/2017 RM '000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	57,241	60,643
Investment in properties	453	473
Investment in associated	80	80
Investment in securities	5	5
Deferred tax assets	1,004	604
	<u>58,783</u>	<u>61,805</u>
<b>Current assets</b>		
Inventories	14,331	13,120
Trade and other receivables	8,875	9,736
Tax recoverable	110	98
Cash and bank balances	10	23
	<u>23,326</u>	<u>22,977</u>
<b>Total assets</b>	<u>82,109</u>	<u>84,782</u>
<b>Equity and Liabilities</b>		
<b>Non-current liability</b>		
Borrowings	213	425
<b>Current liabilities</b>		
Trade and other payables	13,630	12,121
Borrowings	6,683	6,797
	<u>20,313</u>	<u>18,918</u>
<b>Total liabilities</b>	<u>20,526</u>	<u>19,343</u>
<b>Equity attributable to equity holders of the parent</b>		
Share capital	69,221	69,221
Accumulated losses	(7,638)	(3,782)
<b>Total equity</b>	<u>61,583</u>	<u>65,439</u>
<b>Total equity and liabilities</b>	<u>82,109</u>	<u>84,782</u>
<b>Net assets per share (RM)</b>	<u>0.9943</u>	<u>1.0565</u>

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**KIA LIM BERHAD (342868-P)****CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2018****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>9 MONTHS ENDED 30/09/2018 RM '000</b>	<b>9 MONTHS ENDED 30/09/2017 RM '000</b>
<b>Operating activities</b>		
Loss before tax	(4,256)	(4,327)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	3,755	4,250
Gain on disposal of property, plant and equipment	(42)	(50)
Impairment loss of trade receivables	-	17
Interest expense	438	438
Inventories written off	-	325
Property, plant and equipment written off	-	587
Operating cash flows before changes in working capital	(84)	1,261
Inventories	(1,210)	1,754
Receivables	860	1,465
Payables	1,509	(108)
Cash flows generated from operations	1,075	4,372
Tax paid	(43)	(58)
Tax refund	31	-
Interest paid	(438)	(438)
Net cash flows generated from operating activities	625	3,876
<b>Investing activities</b>		
Proceeds from disposal of property, plant and equipment	63	312
Purchase of property, plant and equipment	(375)	(2,214)
Net cash flows used in investing activities	(312)	(1,902)
<b>Financing activities</b>		
Proceeds from/(Repayment of) bankers' acceptances	282	(970)
Repayment of obligations under finance lease	(300)	(346)
Repayment of term loan	(285)	(609)
Net cash flows used in financing activities	(303)	(1,925)
<b>Net increase in cash and cash equivalents</b>	10	49
<b>Cash and cash equivalents brought forward</b>	(3,303)	(1,916)
<b>Cash and cash equivalents carried forward</b>	<u>(3,293)</u>	<u>(1,867)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

## KIA LIM BERHAD (342868-P)

### CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS/ (ACCUMULATED LOSSES)	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<b><u>9 months period ended 30 September 2017</u></b>				
Balance at 1 January 2017	61,938	7,283	4,843	74,064
Total comprehensive loss	-	-	(3,630)	(3,630)
Adjustment for effects of Companies Act 2016 (Note a)	7,283	(7,283)	-	-
Balance at 30 September 2017	<u>69,221</u>	<u>-</u>	<u>1,213</u>	<u>70,434</u>
<b><u>9 months period ended 30 September 2018</u></b>				
Balance at 1 January 2018	69,221	-	(3,782)	65,439
Total comprehensive loss	-	-	(3,856)	(3,856)
Balance at 30 September 2018	<u>69,221</u>	<u>-</u>	<u>(7,638)</u>	<u>61,583</u>

**Note a:**

With the Companies Act 2016 ("the Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM7,283,230 has been transferred to the share capital account. The Company may use the credit amount being transferred from share premium for the purposes as set out in subsection 618(3) of the New Act within 24 months after the commencement of the Act.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)